

**MAHANAGAR TELEPHONE NIGAM LIMITED**

(A GOVERNMENT OF INDIA ENTERPRISE)
CIN L32101DL1986GOI023501

Registered and Corporate Office: Mahanagar Doorsanchar Sadan 5th Floor, 9 CGO Complex, Lodhi Road, New Delhi - 110 003. Tel: 011-24319020, Fax: 011-24324243, Website: www.mtnl.net.in / www.bol.net.in, Email: mtnlcsco@gmail.com

MTNL/SECTT/SE/2024
December 24, 2024

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. Scrip Code: 500108	To, National Stock Exchange of India Limited (NSE) Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Symbol: MTNL
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SUB: COMPLIANCE OF REGULATION 30 OF SEBI (LODR) 2015- DISCLOSURE OF EVENTS OR INFORMATION – APPROVAL OF PROPOSAL OF VOLUNTARY RETIREMENT SCHEME (VRS) IN MTNL - reg

Dear Sir,

In compliance of Regulation 30 of SEBI (LODR), 2015, the Board of Directors of MTNL through Circular Resolution dtd. 23.12.2024 has approved the proposal of Reduction in Employee Cost of MTNL by Offering Voluntary Retirement Scheme (VRS) substantially on Gujarat Model (with reduced Ceiling of Ex-Gratia) to the Employees (both Executives and Non executives) of age 45 Years and above, so as to make the organization lean and also reduce the staff costs.

Kindly take the same on record.

Thanking You

Yours Faithfully,

(RATAN MANI SUMIT)
COMPANY SECRETARY